



Biden Tax Credit Excludes Most Models of Electric-Bike Brand Serial 1

Description



Serial 1, the electric-bike company started by the US motorcycle maker Harley-Davidson in 2018, signals an progression of the bicycle industry's business model and independent development. However, most of its models would not qualify for a proposed tax credit in President Biden's infrastructure bill. Sales of electric cars have received an estimated \$10 billion in US tax credits, but electric bikes could finally get some of that assistance from the federal government. Last month, the "Build Back Better" spending bill passed the House and it is now waiting for a decision in the Senate. The 2,000 page bill contains a 30% tax-credit for up to \$3,000 spent on a new e-bike, but excludes models that sell for more than \$4,000.

Read the full article at: www.businessinsider.com

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