



Eastman to invest up to \$1 billion to accelerate circular economy through building worlds largest molecular plastics recycling facility in France

Description



This morning, French President Emmanuel Macron and Eastman (NYSE:EMN) Board Chair and CEO Mark Costa will jointly announce Eastman's plan to invest up to \$1 billion in a material-to-material molecular recycling facility in France. This facility would use Eastman's polyester renewal technology to recycle up to 160,000 metric tonnes annually of hard-to-recycle plastic waste that is currently being incinerated. The investment would recycle enough plastic waste annually to fill Stade de France national football stadium 2.5 times, while also creating virgin-quality material with a significantly lower

carbon footprint. Eastman is the largest investor at this year's "Choose France" event, which is focused on attracting foreign investment to France.

Read the full article at: www.pressreleasepoint.com

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1. TheCircularEconomy.com

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Date Created

March 2, 2022

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