



Hut Group's boss Matt Moulding loaned millions by local council

## Description

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A local council has extended a huge loan to billionaire Matt Moulding, the founder and boss of beleaguered online retailer The Hut Group. Labour-controlled Warrington council agreed earlier this month to lend another £18million to private company Moulding Capital Limited. It was one of a series of loans worth a total of £200million made to the businessman making him the council's largest single credit exposure. Council documents seen by The Mail on Sunday say the new loan is 'fully secured... against a portfolio of real estate assets'. It is not known what the loan is being used for. A spokesman added that the council considered Moulding Capital Limited to be 'a good credit risk'.

Read the full article at: [www.thisismoney.co.uk](http://www.thisismoney.co.uk)

### Category

1. TheCircularEconomy.com

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### Author

thecirculareconomyteam

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