



New partnership invests \$125 million in energy retrofits for commercial, industrial, manufacturing & multi-residential buildings

## Description



On March 30, 2022, the Canada Infrastructure Bank (CIB) and Johnson Controls signed an agreement that commits more than \$125 million (CAD) to accelerate private sector decarbonization building retrofit projects across Canada. As originally documented in the 2002 book, *The Restoration Economy*, the retrofitting of existing buildings is almost always far more green than demolishing old buildings and constructing anew. “Investments in building retrofits are key to reducing greenhouse gas emissions and reaching Canada’s target of net zero emissions by 2050. The CIB’s investment will enable

Johnson Controls to provide participating organizations the expertise and solutions they need to make their buildings more sustainable while creating hundreds of high-quality jobs in the skilled trades,” said Dominic LeBlanc, Minister of Intergovernmental Affairs, Infrastructure and Communities.

Read the full article at: [revitalization.org](https://revitalization.org)

### **Category**

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